



Trinity Exploration & Production plc
('Trinity' or the 'Company' or the 'Group')

Notification of Reorganisation of Significant Shareholding

Trinity Exploration & Production plc (AIM: TRIN), the independent E&P company focused on Trinidad and Tobago, announces that it has received a TR1 notification from the trust of David and Christina Segel as set out below. David and Christina Segel are re-organising their holdings and as a result the David and Christina Segel Living Trust plans to dispose of the shares it holds within Trinity and reallocate them within their family such that there is no reduction in the family’s combined shareholding. The plan is to distribute to two new trusts: the David A Segel Trust and the CS Living Trust. The initial distribution has resulted in the David and Christina Segel Living Trust now holding 3,724,998 Ordinary shares, amounting to 9.58% in the capital of Trinity.

While the TR1 as set out below describes how 0.84% of the shareholding is being reorganised, the remainder of 9.58% is expected to be transferred and the reorganisation completed in the near future, which will be described in further announcements.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	Trinity Exploration & Production plc
1b. Please indicate if the issuer is a non-UK issuer (please mark with an “X” if appropriate)	
Non-UK issuer	<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an “X”)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>
3. Details of person subject to the notification obligation ^{iv}	
Name	Arrabon Energy Services LLC, majority owned by the David and Christina Segel Living Trust
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	

City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached vi.		10 th June 2022		
6. Date on which issuer notified (DD/MM/YYYY):		13 th June 2022		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) vii
Resulting situation on the date on which threshold was crossed or reached	9.58%		9.58%	9.58%
Position of previous notification (if applicable)	10.42%		10.42%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached viii				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ix		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Ordinary US\$1.00	3,724,998		9.58%	
SUBTOTAL 8. A	3,724,998		9.58%	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date x	Exercise/ Conversion Period xi	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

Enquiries:

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About Trinity (www.trinityexploration.com)

Trinity is an independent oil production company focused solely on Trinidad and Tobago. Trinity operates producing and development assets both onshore and offshore, in the shallow water West and East Coasts of Trinidad. Trinity's portfolio includes current production, significant near-term production growth opportunities from low risk developments and multiple exploration prospects with the potential to deliver meaningful reserves/resources growth. The Company operates all of its ten licences and, across all of the Group's assets, management's estimate of the Group's 2P reserves as at the end of 2021 was 19.73 mmbbls. Group 2C contingent resources are estimated to be 47.22 mmbbls. The Group's overall 2P plus 2C volumes are therefore 66.95 mmbbls."

Trinity is quoted on the AIM market of the London Stock Exchange under the ticker TRIN.